**Marital Residence**

1. Continue to jointly own post-divorce. Will execute a deed giving each other right of survivorship post-divorce (so that if one party dies prior to a sale, the other party will inherit 100% ownership)
2. List for sale no later than May 1, 2023 (will need to sign a listing agreement/begin prep work and repairs in March or April 2023)
3. JOHN will pay the mortgage directly ($4,745/month) and MARY will pay the following utilities and expenses:
	1. Electricity
	2. Water
	3. Gas
	4. Trash removal
	5. Internet
	6. Cable
	7. Land line phone
	8. Lawn care and maintenance
	9. HOA fees
	10. Air conditioning and furnace maintenance (including duct cleaning)
	11. Gutter cleaning
	12. Exterminator
	13. Annual power washing and window cleaning
4. The cost of minor repairs (defined as repairs that cost less than $500) will be equally shared by the parties. MARY will submit proof of payment to JOHN, and he will reimburse her within 7 days.
5. Major repairs (defined as repairs that cost more than $500) will be discussed and agreed upon by the parties before the cost is incurred. A major repair shall be deemed necessary if it is required to maintain the home in a safe, habitable, and saleable condition. Unless the parties mutually agree otherwise, each party will pay 50% of major repair costs as they are incurred.
6. While JOHN is paying the mortgage, MARY’s spousal support payment will be reduced by $3,500/month.
7. When the house is sold, the parties will receive the following payments from the net sale proceeds prior to the remainder being equally divided between the parties:
	1. MARY will receive 60% of the total utilities and maintenance she paid between the date of the first spousal support payment and the date of the house sale. *For example*: If MARY spends $10,000 on utilities and expenses, she will be reimbursed $6,000 from the net house sale proceeds.
	2. JOHN will receive an amount equal to $1,245 multiplied by the number of months JOHN the first spousal support payment and the date of sale.
	3. MARY will receive a credit for the mortgage principal paid down between the first support payment and the date of sale. The balance of the mortgage principal on the month preceding the first spousal support payment shall be the beginning balance to use for the paydown of the mortgage during the time MARY is credited for the paydown.

**JOHN’s Bonus**

1. MARY will receive 25% of the gross amount JOHN receives in the years 2021, 2022, and 2023.
2. MARY will receive 25% of the gross amount JOHN received, up to a total of $50,000 paid to MARY, beginning in 2024 and continuing each year that MARY has an obligation to pay spousal support.
3. The intent of the parties is for MARY to share 25% and/or up to $50,000 per year of JOHN’s additional income above $400,000. Should JOHN change jobs such that his new employment no longer has a bonus structure similar to his current employment the parties may discuss how to accommodate the new structure so that each receives the benefit of the intent of this arrangement. If they cannot agree on a new payment structure, they’ll return to the collaborative process to work it out.

**RSU's**

1. JOHN to retain 100% as separate property

**College Tuition**

1. The parties will cooperate and jointly participate in the selection process for the children’s college education. Neither party will have any obligation to pay for college tuition, but in the event that a parent chooses to do so, the message to the children will be that the parties are jointly paying for tuition.
2. The 529 accounts will be used for the sole purpose of paying for the children’s post-secondary education expenses.

**Spousal Support - OPTIONS**

1. JOHN will pay spousal support as follows:
	1. $9,000/month for 3 years
	2. $8,000/month for 5 years
	3. $6,000/month for 7 years
2. JOHN will pay spousal support as follows:
	1. $9,000/month for 5 years
	2. $8,000/month for 5 years
	3. $7,000/month for 3 years

Spousal support termination for remarriage and cohabitation will be in accordance with the statutory language.

**Monthly Child support:**

JOHN to pay child support each month to MARY based on the child support guidelines. Initially, based on the two options for spousal support, the monthly amount will equal $892. If there is a material change (i.e. in either party’s income or when Timmy is no longer covered by child support), Lynn and Jennifer will run a new guideline.

**Children's Expenses**

1. Each party will be solely responsible for the children’s day-to-day expenses when the children reside with that party, including but not limited to food, transportation, recreation, entertainment, etc.
2. The following expenses will be paid from a joint account; the parties shall contribute to the account on a monthly basis in proportion to their income shares, with JOHN contributing 73% and MARY contributing 27%. These percentages may be revisited if there is a material change in circumstance:
	1. Reasonable and necessary unreimbursed medical expenses.
	2. Work related childcare costs incurred by either party.
	3. School fees, school lunches, and field trips.
	4. Extra-curricular activities, summer camps, educational enrichment, tutoring, sports (including uniforms and equipment), music lessons and similar expenses that are mutually agreed upon by the parties, with a party’s agreement not to be unreasonably withheld.
	5. Children’s clothing and shoes.
	6. Other mutually agreed children’s expenses.

**Life Insurance**

1. JOHN will maintain MARY as the beneficiary of his life insurance policies for as long as he has an obligation to pay spousal support and/or child support, provided that the amount of the death benefit for MARY need not exceed the remaining amount of spousal and/or child support owed.